

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2018

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.06.2018</u>	<u>30.06.2017</u>	<u>30.06.2018</u>	<u>30.06.2017</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	227,779	252,060	463,100	489,211
Cost of sales	<u>(175,426)</u>	<u>(191,691)</u>	<u>(359,719)</u>	<u>(372,484)</u>
Gross profit	52,353	60,369	103,381	116,727
Other income	1,329	1,059	3,013	2,174
Distribution expenses	(12,322)	(11,745)	(24,918)	(24,411)
Selling and administrative expenses	(31,053)	(29,768)	(60,200)	(61,262)
Profit before tax	<u>10,307</u>	<u>19,915</u>	<u>21,276</u>	<u>33,228</u>
Income tax expense				
- Current tax	(4,441)	(6,777)	(7,896)	(10,610)
- Deferred tax	1,596	1,632	2,057	1,604
Profit net of tax for the period	<u><u>7,462</u></u>	<u><u>14,770</u></u>	<u><u>15,437</u></u>	<u><u>24,222</u></u>
Earnings per ordinary share (sen)	<u><u>4.54</u></u>	<u><u>8.98</u></u>	<u><u>9.39</u></u>	<u><u>14.73</u></u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2018**

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	7,462	14,770	15,437	24,222
Foreign currency translation	4	-	36	(12)
Total comprehensive income for the period	<u>7,466</u>	<u>14,770</u>	<u>15,473</u>	<u>24,210</u>
Total comprehensive income attributable to owners of the parent	<u>7,466</u>	<u>14,770</u>	<u>15,473</u>	<u>24,210</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	As at 30.06.2018 (Unaudited)	As at 31.12.2017 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	58,492	60,718
Intangible asset	4,781	4,782
Deferred tax asset	12,709	8,545
	75,982	74,045
Current assets		
Inventories	104,706	126,159
Trade and other receivables	21,726	46,099
Cash and cash equivalents	151,600	163,402
	278,032	335,660
TOTAL ASSETS	354,014	409,705
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	653	617
Retained earnings	26,912	47,020
Total equity attributable to owners of the parent	194,001	214,073
Non-current liability		
Deferred tax liability	-	21
Current liabilities		
Trade and other payables	151,773	195,261
Contract liabilities	7,819	-
Current tax payable	421	350
	160,013	195,611
Total liabilities	160,013	195,632
TOTAL EQUITY AND LIABILITIES	354,014	409,705
Net Assets per share (RM)	1.18	1.30

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2018**

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->			Distributable		
	Share Capital	*Share Premium	*Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2018	166,436	-	-	617	47,020	214,073
Initial application of MFRS15 adjustment	-	-	-	-	(6,778)	(6,778)
Total comprehensive income for the financial period	-	-	-	36	15,437	15,473
Dividends on ordinary shares	-	-	-	-	(28,767)	(28,767)
At 30 June 2018	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>653</u>	<u>26,912</u>	<u>194,001</u>
At 1 January 2017	164,386	685	1,365	637	43,691	210,764
Total comprehensive income for the financial period	-	-	-	(12)	24,222	24,210
Dividends on ordinary shares	-	-	-	-	(32,877)	(32,877)
Effect of Implementation of Companies Act 2016	2,050	(685)	(1,365)	-	-	-
At 30 June 2017	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>625</u>	<u>35,036</u>	<u>202,097</u>

* Under the Companies Act 2016, the amount standing in the Share Premium Account and Capital Redemption Reserve will be recognised as part of the Company's Share Capital. Pursuant to Section 618 of the Companies Act 2016, the Company may utilise the credit standing in these accounts within 24 months after the commencement of the Act.

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2018

	Year-to-date ended	
	30.06.2018 RM'000 (Unaudited)	30.06.2017 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	21,276	33,228
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,258	3,446
- Gain on disposal	-	(527)
- Written off	6	12
Interest income	(2,697)	(2,793)
Net reversal of impairment on trade receivable	(234)	(175)
Allowance for inventory obsolescence	1,779	2,001
Inventories written off	43	377
Unrealised foreign exchange loss/(gain)	111	(881)
Operating profit before working capital changes	23,542	34,688
Decrease in receivables	4,132	1,601
Decrease/(increase) in inventories	19,632	(21,919)
Increase in contract liabilities	7,819	-
Decrease in payables	(11,847)	(17,948)
Cash generated from operations	43,278	(3,578)
Tax paid	(7,224)	(15,657)
Net cash generated from / (used in) operating activities	36,054	(19,235)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,034)	(355)
Proceeds from disposal of property, plant and equipment	-	713
Interest received	2,697	2,793
Net cash generated from investing activities	1,663	3,151
Cash flows from financing activities		
Dividends paid	(28,767)	(32,877)
Net changes in related companies balance	(22,966)	25,340
Net changes in penultimate holding company balance	2,364	2,738
Net cash used in financing activities	(49,369)	(4,799)
Net decrease in cash and cash equivalents	(11,652)	(20,883)
Effects of foreign exchange rate changes	(150)	1,005
Cash and cash equivalents at beginning of year	163,402	200,551
Cash and cash equivalents at 30 June	151,600	180,672

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.